

Empower Your Family Office with SmartRecords

Embracing a New Era of Family Office Management

In the face of escalating costs, increasing complexities, and intensifying risks in family office management, a shift from reactive, fragmented task management to a comprehensive, proactive business operating system is essential. A system that streamlines daily operations and organizes data and information effectively to allow for more intelligent, quick decision-making is critical in today's market. iPaladin represents this strategic evolution, offering cost and risk mitigation, empowering staff, and ensuring that every action aligns with the family's long-term goals and compliance requirements.

A Dynamic New Way to Work: Services SmartRecords

iPaladin's SmartRecords system leverages blockchain methodologies at its core, ensuring accuracy in data management, process execution, and record-keeping for the daily operation of a family office.

Services SmartRecords, are powered by over 150 customizable templates crafted by family office professionals. These templates expedite the initial implementation, transitioning manual and tacit tasks into efficient digital workflows. For future initiatives, they allow teams to concentrate on the deal itself, free from distributions of data and process management.

iPaladin offers three SmartRecord types to revolutionize your family office operations.

1. Compliance SmartRecords

Optimize recurring workflows, normalizing about 70% of family office work.

2. Task SmartRecords

Handle one-off responsibilities or requests, normalizing about 30% of family office work.

3. Event SmartRecords

Aid in scheduling, premeeting notices, meeting decisions, and records.



These three types of SmartRecords work together, linking cross-functional roles and chronicling all collaborative interactions for simpler, more efficient management of complex operations. SmartRecords can even be interconnected across companies and trusts for tasks involving multiple entities, ensuring clear context and thorough documentation.

SMARTRECORD IN ACTION

If a Compliance SmartRecord alerts you that it's time to process a recurring beneficiary distribution and a cash shortfall is detected. A staff member can quickly link a Task SmartRecord predesigned for "raising cash", enabling approvers to understand the context instantly and make decisions quickly. These interconnected records make complex information understandable and significantly ease team workload.

iPaladin's suite of over 150 pre-built templates within SmartRecords turns contracts, agreements, business plans, investment memos, and policies into clear, actionable processes. Covering everything from investment management to tax compliance, legal responsibilities, and family governance, these templates provide complete operational coverage. Designed as interactive guides, they ensure adherence to best practices without limiting flexibility for unique family offices. Automated steps and date offsets for each role keep your operations on track, providing a flexible starting point for everyday and unique tasks and ensuring that every aspect of your family office's workflow is well-managed.

A Day in the Life Using Service SmartRecords

Service SmartRecords by iPaladin revolutionize daily operations. When team members access their Dashboard, they find their responsibilities/tasks clearly outlined, with all related information organized and interlinked. SmartRecords ensures that each 'task' is integrated with the necessary communication, scheduling, and document management details, which helps the team maintain focus and efficiency while eliminating the need to work across different systems.

As staff members complete their tasks, the Service SmartRecord automatically updates and notifies the next responsible team member that it's time to act. Completed work is documented, eliminating the need for manual updates after each step.

Richard Reese, former CEO of Iron Mountain, describes iPaladin's system as,

// A knowledge creator, not just a storage solution. It uses dynamic syntax that evolves with new information yet stays connected to the original context. This approach goes beyond workflow tracking and document management; it links related discussions, decisions, dates, entities, and people, ensuring nothing is lost: neither documents nor knowledge. //



This means the next team member can immediately comprehend and move the project along without backtracking for information. Once all steps are completed in the defined process, everything – documents, comments, actions etc – are automatically linked and archived, providing a comprehensive view of office operations.

At the heart of iPaladin’s design is a commitment to efficiency, compliance, records management, and transparency. Service SmartRecords are flexible enough to meet specific needs and robust enough to serve as the backbone for managing your family office operations. With iPaladin, you’re not just managing wealth; you’re digitally governing the entire lifecycle of your family’s wealth.

Austin Sigety, President of a private family office, sums it up:

“It’s time to stop talking about governance and do governance!” iPaladin turns this ethos into reality. ”

Quantitative and Qualitative Results of iPaladin Since 2010

	BEFORE	AFTER
Information Search Efficiency	Searching for current information used to take up to 5 hours a week, with reliance on email searches and documents, often delayed by waiting on others.	Time spent on information search reduced to 2 hours weekly, marking a 4x improvement in efficiency.
Task Management and Historical Context	An average of 1.4 hours per day was spent by each role on searching for historic context to discern what’s currently required.	SmartRecord system reduces time for collaborative to 2 hours weekly, a 3.5x increase in efficiency.
Personal Workday Management	Individuals spent up to an hour daily managing manual lists and calendars to keep track of responsibilities.	Using the personal Dashboard, time spent on daily management is cut down to 1.25 hours weekly, boosting efficiency by 4x.
Office Head’s Management Efficiency	The head of office dedicated an hour each day to staff management, strategy oversight and coordinating with external providers, using manual tracking sheets.	Management pages have halved the collaboration time to 2.25 hours weekly, effectively doubling efficiency.

Welcome to a New Era

With iPaladin as your guide, step confidently into a future of family office management that's not just organized and efficient but also transparent and aligned with your goals. Welcome to a new standard of excellence in managing generational wealth. Below are just a few things you can anticipate when you embrace this new era of family office management and utilize iPaladin as your core operating system.



PROVEN RESULTS, SIMPLIFIED MANAGEMENT

iPaladin's decade-long track record speaks for itself. We've reduced the time spent on information searches and task progression from 22 to just 7 hours a week, marking a transformational 38% leap in overall effectiveness.



SEAMLESS TRANSITION

Adopting new systems can seem overwhelming yet iPaladin makes it straightforward and secure. Our intuitive design, coupled with Service SmartRecords, allow you to move beyond manual list management and disjointed documentation. iPaladin seamlessly integrates every task, decision, and piece of information, enhancing control and governance across your family office operations.



FOSTERING ACTIVE GOVERNANCE

The move from theoretical governance to its practical application is critical. iPaladin offers more than a new workflow; it introduces a more thoughtful, more strategic way to run a family office. With every click, every decision, every well-orchestrated move, you're not just managing a family office; you're crafting a legacy.

iPaladin is a transformative system that simplifies the intricate web of family office responsibilities and documentation. It's more than a data management tool; it breaks down silos between staff, external advisors, and family members, turning complex processes into simpler, more manageable ones. Additionally, it streamlines operations by eliminating redundancies and reduces reliance on individuals, offering digital and automated services tailored to each unique aspect of a family's wealth and future interests. The result is an accessible, understandable approach to family office management that is effective for both immediate needs and long-term planning.

To learn more about iPaladin, schedule a one-on-one demo.

BOOK A DEMO

For more information email us at inquiries@ipaladin.com

